

ALLEN CHAMBER of Commerce

2025 ANNUAL ECONOMIC REPORT



	2020 Population	2025 Population	2020-2025 Population Growth	2020-2025 Rate of Growth
Allen	104,627	112,748	+8,121	+7.8%
Fairview	10,372	11,150	+778	+7.5%
Lucas	7,612	8,592	+980	+12.9%
Collin County	1.06 million	1.27 million	+208,534	+19.6%
Texas	29.15 million	31.57 million	+2.4 million	+8.3%

(SOURCE: U.S. Census, Texas Demographic Center)

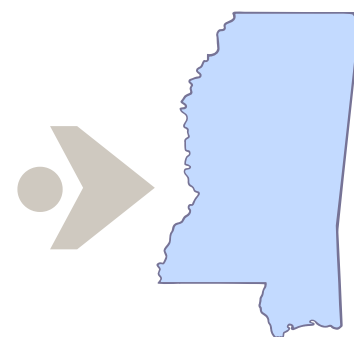
Collin County GDP

44%

Rate of growth from
\$73.9 billion in 2020 to
~\$115 billion in 2024

(SOURCE: Federal Reserve Bank of St. Louis)

Collin County GDP is
NEARLY EQUAL
to that of the state of
Mississippi



Allen named the 2025 Best City to Move To in Texas

(SOURCE: ConsumerAffairs)

Access to nature: 87% of residents live within a 10-minute walk of green space

Low crime rates: Allen ranks second overall for safety, with the lowest property crime rate and the seventh-lowest violent crime rate

Relative affordability: Cost of living in Allen ranks in the top 20, with a home-price-to-income ratio that ranks seventh lowest in the state

BUSINESS ACTIVITY



TAX BURDEN FOR RESIDENTS

FY2024 City of Allen sales tax receipts totaled \$64.5 Million, a new annual high, allowing the City to lower the property tax rate for the
32nd consecutive year

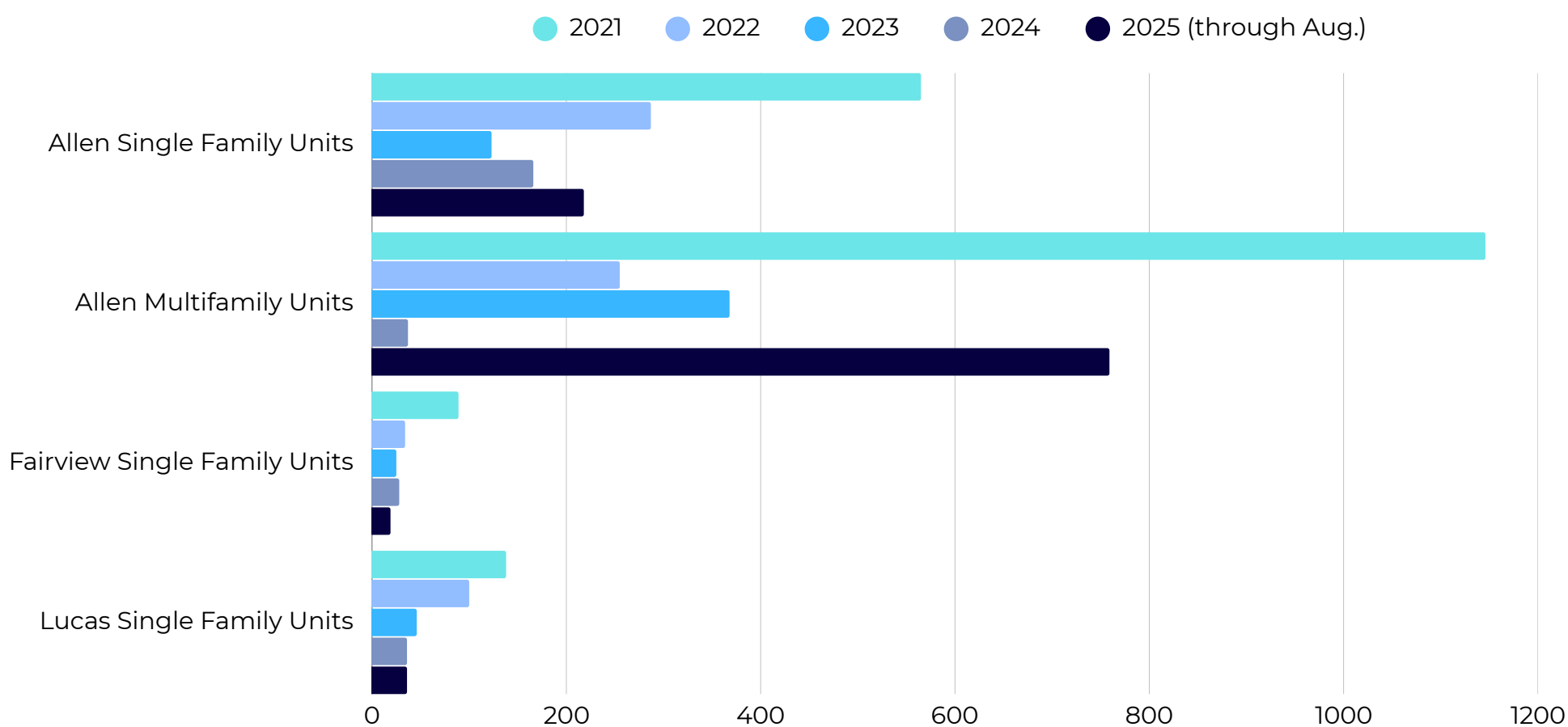
(SOURCE: City of Allen)

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Housing Unit Building Permits

Number of permits issued for residential construction in Allen, Fairview, and Lucas over the past five years



(SOURCE: U.S Dept of Housing and Urban Development)

2025 Allen Chamber By the Numbers

72

Net Promoter Score
(World Class)



5,300+

Total attendees at signature events,
networking functions, ribbon cuttings, etc.

40+

Ribbon cutting events

**Top
3**

Issues our members are facing:

- Client Acquisition and Business Growth
- Economic and Market Pressures
- Scaling, Systems, and Operational Efficiency

Six-month business optimism outlook averaged

8.6 out of 10

among surveyed members

30+

Elected officials
included in Chamber
programming